



Average Exchange Rates for 2003

This table provides the 2003 average exchange rates for the following currencies. It will help you to convert the amounts in the *Old Age Security Return of Income* to Canadian dollars.

<i>Country (monetary unit)</i>	<i>Exchange rate</i>	<i>Country (monetary unit)</i>	<i>Exchange rate</i>
Argentina (peso)	0.4747	Mexico (nuevo peso)	0.1301
Australia (dollar)	0.9105	Morocco (dirham)	0.1462
Bahamas (dollar)	1.4015	Netherlands Antilles (guilder)	0.7873
Brazil (new real)	0.4570	New Zealand (dollar)	0.8139
Burma [Myanmar] (kyat)	0.2305	Norway (krone)	0.1982
Chile (peso)	0.002032	Pakistan (rupee)	0.02428
China (renminbi)	0.1693	Panama (balboa)	1.4015
Colombia (peso)	0.000487	Peru (nuevo sol)	0.4029
Croatia (kuna)	0.2091	Philippines (peso)	0.02587
Czech Republic (koruna)	0.04971	Poland (zloty)	0.3606
Denmark (krone)	0.2130	Russia (rouble)	0.04564
East Caribbean (E.C. dollar)	0.5248	Singapore (dollar)	0.8041
European Monetary Union (euro)	1.5826	Slovakia (koruna)	0.03815
Fiji (dollar)	0.7432	Slovenia (tolar)	0.006769
Communauté Financière Africaine (franc) C.F.A.	0.002413	South Africa (rand)	0.1861
Communauté Française du Pacifique (franc) C.F.P.	0.01326	South Korea (won)	0.001176
Ghana (cedi)	0.000165	Sri Lanka (rupee)	0.01453
Honduras (lempira)	0.08091	Sweden (krona)	0.1735
Hong Kong (dollar)	0.179954	Switzerland (franc)	1.0418
Hungary (forint)	0.006252	Taiwan (new Taiwan dollar)	0.04078
Iceland (krona)	0.01828	Thailand (baht)	0.03372
India (rupee)	0.03009	Trinidad and Tobago (dollar)	0.2277
Indonesia (rupiah)	0.000163	Tunisia (dinar)	1.0883
Israel (shekel)	0.3080	Turkey (lira)	0.009334
Jamaica (dollar)	0.02470	United Kingdom (pound)	2.2882960
Japan (yen)	0.012088	United States (dollar)	1.40146175
Malaysia (ringgit)	0.3688	Venezuela (bolivar)	0.000867

Example

Mr. White is a resident of Sweden. He received 40,000 kronas in interest from a savings account at a bank in Sweden. Using the chart above, Mr. White has to do the following calculation to report his foreign income in Canadian dollars.

40,000 kronas × 0.1735 exchange rate for Sweden = 6,940.00 Canadian dollars

(voir la version française au verso)